

CHAPTER 1065**TRANSPORTATION RULES — APPROVAL BY COMMISSION***H.F. 623*

AN ACT requiring administrative rules adopted by the director of transportation to first be approved by the state transportation commission.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 307.10, Code 1991,* is amended by adding the following new subsection:
NEW SUBSECTION. 8. Approve all rules prior to their adoption by the director pursuant to section 307.12, subsection 9.

Approved April 13, 1992

CHAPTER 1066**ORGANIZATION OF COOPERATIVE ASSOCIATIONS***H.F. 2262*

AN ACT relating to the organization of cooperative associations.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 499.43, unnumbered paragraph 1, Code 1991, is amended to read as follows:

An existing Iowa co-operative corporation organized pursuant to chapter 497, by a majority vote of all its members, at a meeting called for that purpose and held before its present articles expire, may amend its articles to comply with this chapter and section 499.40, which may extend its corporate duration. The amended articles shall be executed and filed, and a certificate of incorporation issued, as required by section 499.44. Upon issuance of the certificate, the corporation shall be deemed an association under this chapter.

Sec. 2. NEW SECTION. 499.43A EXISTING COOPERATIVES ORGANIZED UNDER CHAPTER 498 — OPTION.

A cooperative association organized under chapter 498 may elect to be governed by and to comply with the provisions of this chapter. The election shall be governed by the following procedures:

1. The board of directors and members must adopt a resolution reciting that the cooperative association elects to be governed by and to comply with this chapter. The cooperative association, to the extent necessary, shall change its name to comply with the provisions of this chapter. The resolution shall be adopted according to the same procedures as provided in section 499.41. Upon the adoption of the resolution, the cooperative association shall execute an instrument on forms prescribed by the secretary of state. The instrument must be signed by the president and secretary and verified by one of the officers signing the instrument. The instrument shall include all of the following:

a. The name of the cooperative association, before and after this election.
b. A description of each resolution adopted by the cooperative association pursuant to this section, including the date each resolution was adopted.

2. The instrument shall be filed with the secretary of state and with the county recorder in the county in which the principal office of the cooperative association is located. The cooperative association shall amend its articles of incorporation pursuant to section 499.41 to comply with the provisions of this chapter. The secretary of state shall not file the instrument unless the cooperative association is in compliance with the provisions of chapter 498 at the time of

*Section 307.10 amended in 1991 Iowa Code Supplement